Morrison Securities Pty Limited
Participant of ASX Group
Participant of SFE
ABN: 50 001 430 342
AFSL 241737
GPO BOX 5258, SYDNEY NSW 2001
Ph: (02) 9033 8383
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CLIENT AGREEMENT FOR PARTLY PAID SECURITIES

ASIC MARKET INTEGRITY RULES (ASX MARKET) 2010, RULE 3.1.9, ASX CLEAR OPERATING RULE 7.1.2 AND ASX OPERATING RULE (3801)

AGREEMENT dated _____ **between:**

Name of Account: _____

_____

Address of Client: _____

_____

Account Number: _____

AND

MORRISON SECURITIES PTY LIMITED (the "Participant") of Suite 3, Level 16, 1 Alfred Street, Sydney, NSW, 2000

Whereby the Participant agrees to conduct partly paid security transactions on behalf of the Client on the following terms and conditions:

1. I/We am/are aware that a Partly Paid Security is a security which may require me/us to make a further payment or payments at some time in the future.
2. I/We am/are aware that it is my/our responsibility to obtain and read a copy of the prospectus, product disclosure statement or information memorandum issued by an Issuer which sets out the particular features of, and rights and obligations attaching to, a Partly Paid Security before I/we place an order to buy a Partly Paid Security.
3. I/we am/are aware that I/we may be liable for further payments on a Partly Paid Security and that a failure to make a further payment by the specified date(s) may result in an Issuer of a Partly Paid Security or their associates or agents taking action, including legal action, against me/us to recover the outstanding payments and/or may result in the forfeiture of my entitlement to the Partly Paid Security.
4. I/We am/are aware that in certain circumstances I/we may be liable to make a further payment on a Partly Paid Security despite the fact that I/we may have disposed of a Partly Paid Security prior to the date that a further payment falls due.
5. I/We am/are aware that I/we should monitor announcements made by the Issuer of a Partly Paid Security and that it is my/our responsibility to inform myself/ourselves of the date/s or circumstances that a further payment falls due and the last day that I/we can dispose of the Partly Paid Security before I/we am/are liable for a further payment.
6. I/We am/are aware that the amount of a further payment may be unrelated to the financial performance of a Partly Paid Security and that the amount of the further payment may exceed the intrinsic value of a Partly Paid Security at the time a further payment falls due.
7. I/We acknowledge that an obligation on me/us in relation to a Partly Paid Security, including an obligation to make a further payment, does not give rise to a claim against ASX or the Securities Exchanges Guarantee Corporation Limited.

_____	_____
Applicant 1 / Company Director	**Applicant 2 / Company Director**