



## **FINANCIAL SERVICES GUIDE**

Morrison Securities Pty Limited  
ABN: 50 001 430 342  
AFSL No: 241 737  
1 July 2008

This Financial Services Guide ("FSG") is intended to inform you of certain basic matters relating to our relationship, prior to us providing you with dealing services. The matters covered by the FSG will include, who we are, how we (and any other relevant parties) are remunerated, details of any potential conflicts of interest, and details of our internal and external dispute resolution procedures, along with how you can access them.

It is intended that this FSG should assist you in determining whether to use our dealing services.

It is only concerned with our services for retail clients.

### **Who will be providing the financial services to me?**

Morrison Securities Pty Limited  
ABN : 50 001 430 342  
Australian Financial Services Licence Number: 241737

Postal Address : GPO Box 5258, Sydney NSW 2001  
Street Address : Suite 3, Level 16, 1 Alfred Street, Sydney NSW 2000

Tel no. : (+612) 9033 8383  
Switch : 1300 886 010 (within Australia only)  
Fax : (+612) 9033 8300  
Email : morrison.admin@morrisonsecurities.com

Morrison Securities Pty Limited ("Morrison Securities") is an execution broker and a Participant of the ASX Group and the Sydney Futures Exchange (SFE).

Morrison Securities provides general financial product advice by distributing research reports, but only to wholesale clients.

### **What kinds of financial services are you authorised to provide me and what kinds of products do those services relate to?**

Morrison Securities is authorised to provide retail and wholesale clients with dealing services in the following financial products:

1. Securities;
2. Derivatives
3. Interests in managed investment schemes; and
4. Basic deposit products



We provide retail clients with a non-advisory service to buy or sell financial products listed on the ASX and SFE

**Do you receive remuneration, commission, fees or other benefits in relation to me and how is that commission calculated?**

1. Morrison Securities receives remuneration in accordance with the charges set out in the Commission Structure
2. Morrison Securities does not pay a bonus in relation to specific deal transactions effected on the ASX or SFE on behalf of its clients. However, Morrison Securities may pay its dealers a salary or bonus that relates to the dealers and the company's overall performance. This is in the discretion of the directors and there is no set formula
3. If Morrison Securities places client funds for investment with a Managed Fund, Morrison Securities may receive a commission from the fund manager and it may pay to a financial planner or other referring party on your behalf a percentage of that fee up to 90%
4. Morrison Securities may receive a trailing commission of up to 0.65% from your deposit taking institution or margin lender
5. Morrison Securities will retain any interest that may be earned from funds deposited with ACH or SFE to meet margin obligations, or from any funds retained by Morrison Securities on the client's behalf.

**Do any relationships or associations exist which might influence you in providing me with financial services?**

Neither Morrison Securities Pty Limited nor any related body corporate has any relationship or association with any product issuer that could be expected to influence us in the provision of the financial services.

**What information do you maintain in my file and can I examine my file?**

We maintain a record of your initial application and subsequent dealings and are committed to implement and promote our Privacy Policy, which will ensure the privacy and security of your personal information. A copy of our Privacy Policy is available on our website.

If you wish to examine your file, we ask that you make a request in writing and allow up to fourteen (14) working days for the information to be forwarded.

We may charge a fee to cover the cost of verifying the application and locating, reviewing and copying any material requested. If the information sought is extensive, we will advise of the likely cost in advance and can help to refine your request if required.



## What are your commissions for Equities, Options and Warrants?

### Internet Trading

For Equities:

If funds are held in Morrison Securities Trust Account:

Transaction Value	Brokerage (ex GST)
\$0.01 - \$49,999.99	\$20.00
\$50,000.00 - \$99,999.99	\$40.00
\$100,000.00 +	0.05%

Please note that these commissions are for CHESSE sponsored accounts only and are charged per order per day. GST would be charged in addition to the above charges

If funds are held in a linked Macquarie/Adelaide Bank CMT Account or a linked Margin Lending Account:

Transaction Value	Brokerage (ex GST)
\$0.01 - \$49,999.99	\$30.00
\$50,000.00 - 99,999.99	\$50.00
\$100,000.00 +	0.06%

Please note that these commissions are for CHESSE sponsored accounts only and are charged per order per day. GST would be charged in addition to the above charges

For Exchange Traded Options (ETOs):

If funds are held in Morrison Securities Trust Account:

Transaction Value	Brokerage (ex GST)	ACH Fee (ex GST)
\$0.01 - \$999,999	\$25.00 FLAT	\$1.02 per contract

Please note that these commissions are charged per order per day. GST would be charged in addition to the above charges

If funds are held in a linked Macquarie/Adelaide Bank CMT Account:

Transaction Value	Brokerage (ex GST)	ACH Fee (ex GST)
\$0.01 - \$999,999	\$30.00 FLAT	\$1.02 per contract

Please note that these commissions are charged per order per day. GST would be charged in addition to the above charges



Trading Platform Charges:

webIRESS:

Number of Trades	Monthly Subscription
0-9	\$100
10+	FREE

GST would be charged in addition to the above charges

htmlIRESS:

Number of Trades	Monthly Subscription
1+	FREE

For access to htmlIRESS, a minimum cash balance of \$5000 must be maintained in the trading account

**Phone Trading**

For Equities (Shares and Warrants):

Transaction Value	Brokerage (ex GST)
\$0.01 - \$40,000.00	\$40.00
\$40,000.00+	0.10%

GST would be charged in addition to the above charges

For One-Off Sale or Deceased Estates:

Transaction Value	Brokerage (ex GST)
\$0.01 - \$50,000.00	\$50.00
\$50,000.00+	0.10%

GST would be charged in addition to the above charges

For Exchange Traded Options (ETOs):

Transaction Value	Brokerage (ex GST)	ACH Fee (ex GST)
\$0.01 - \$8000.00	\$40.00	\$1.02 per contract
\$8000.00+	0.50%	\$1.02 per contract

GST would be charged in addition to the above charges



**What are your commissions for SFE Futures?**

For SFE Futures:

Standard Rates are:

<b>Number of Contracts</b>	<b>Brokerage (ex GST)</b>	<b>Exchange Fee (ex GST)</b>
1-4 Contracts	\$10.00 per Contract	\$0.90 per Contract
5+ Contracts	\$5.00 per Contract	\$0.90 per Contract

Please note that these commissions are charged per order per day. GST would be charged in addition to the above charges

Trading Platform Charges:

webIRESS:

<b>Number of Trades</b>	<b>Monthly Subscription</b>
0+	\$150

GST would be charged in addition to the above charges  
This is payable in advance on the last day of the previous month

**What are your commissions for ASX CFDs?**

Internet Trading

<b>Transaction Value</b>	<b>Brokerage (ex GST)</b>
\$0.01 - \$12,500.00	\$10.00
\$12,500.00+	0.08%

Please note that these commissions are charged per order per day. GST would be charged in addition to the above charges

Phone Trading

<b>Transaction Value</b>	<b>Brokerage (ex GST)</b>
\$0.01 - \$40,000.00	\$40.00
\$40,000.00+	0.10%

Please note that these commissions are charged per order per day. GST would be charged in addition to the above charges

Interest

Open Long Positions	You pay RBA Base Rate plus 1.5%
Open Short Positions	You receive RBA Base Rate minus 1.5%

Trading Platform Charges:

webIRESS:

Number of Trades	Monthly Subscription
0-9	\$100
10+	FREE

GST would be charged in addition to the above charges

**What are your miscellaneous services and fees?**

Service	Fee
Issuer Sponsored / CHESS Conversion	\$10.00
SRN Enquiry	\$25.00
Contract Rebooking Fee	\$20.00
Off Market Transfers	\$30.00
Trace Fee for Unidentified Client Deposits	\$50.00
Trace Fee for Payments	\$50.00
Paper Contract Note or Reprint of Paper Contract Note	\$5.00
Cheque Payment	\$5.00
Overseas funds transfer	\$50.00
Transfer HIN, Holding or Options Positions to other Broker	\$50.00
Third Party Transfer	\$20.00
Bank Cheque	\$50.00
Dishonoured Cheque	\$50.00
Statement Print	\$10.00
Fail Fee – (Failure to Settle Trades/Debits)	\$100.00 + 0.1% of the amount failed per day

Note: GST would be charged in addition to the above charges

**How do I pay money into my trading account?**

You may electronically transfer funds into our Trust Account, or Client Segregated Account (the details of which are below), clearly referencing it with the trading account number that has been assigned to you by Morrison Securities. If you haven't been issued a trading account number as yet, please reference the transfer with your full name.



Details of Accounts:

<b>For Equities, Options &amp; Warrants</b>	<b>For SFE Futures &amp; ASX CFD Products</b>
<p><b>(1) Bank Transfer / Deposit</b> Name of Account: Morrison Securities Pty Ltd – Trust Account Bank: Commonwealth Bank of Australia BSB: 062 000 Account Number: 1265 6396</p> <p><b>(2) BPAY®</b> Biller Code: <b>018218</b> Please contact us for your BPAY® reference number</p>	<p><b>(1) Bank Transfer / Deposit</b> Name of Account: Morrison Securities Pty Ltd – Client Segregated Account Bank: Commonwealth Bank of Australia BSB: 062 000 Account Number: 1231 8880</p> <p><b>(2) BPAY®</b> Biller Code: <b>313296</b> Please contact us for your BPAY® reference number</p>

### **How do I withdraw cash from my trading account?**

Please send us an email ([morrison.admin@morrisonsecurities.com](mailto:morrison.admin@morrisonsecurities.com)) or fax (+61 2 9033 8300) providing us with instructions to transfer the relevant amount to your bank account, along with the details of your account (Bank name, BSB, account name and account number). All requests received by 10:30 am would be processed on the same day, subject to availability of cleared funds in your trading account.

### **Who can I complain to if I have a complaint about the financial services to me?**

If you have any complaint about the service provided to you, you should take the following steps:

1. Contact us in writing to lodge your complaint. We will seek to resolve your complaint quickly and fairly. Morrison Securities aims to communicate a resolution to a dissatisfied client within 21 days.
2. If your complaint is not satisfactorily resolved and you wish to proceed further, you may refer the matter to an independent complaint handling body. Morrison Securities is a member of the Financial Ombudsman Service (FOS). Their contact details are

Phone: 1300 78 08 08  
Fax: (03) 9613 6399  
Website: [www.fos.org.au](http://www.fos.org.au)  
E-mail: [info@fos.org.au](mailto:info@fos.org.au)  
Mail: GPO Box 3, Melbourne VIC 3001

This service is provided to you free of charge.

The Australian Securities and Investments Commission (ASIC) also has a free call info line on 1300 300 360 which you may use to make a complaint and obtain information about your rights.