



Initial Margin Rates and Span Parameters

Issued 30.04.2010

	Commodity Name	Code	Price Scan Range (per lot)	Inter Month Spread Charge (per spread)	% Volatility Scan Range	Short Option Minimum charge	Effective Date
1	SFE SPI200TM ¹	AP	\$6,000	\$500	2.5%	\$13	27.11.09
2	90 Day Bank Accepted Bill	IR	\$730	Tiered	0.08%	\$24	9.03.10
3	30 Day Interbank Cash Rate	IB	\$280	Tiered	0.1%	\$25	9.03.10
4	3 Year Government Bond 6% Coupon	YT	\$955	\$140	1.6%	\$15	27.11.09
5	10 Year Government Bond 6% Coupon	XT	\$2,290	\$220	1.2%	\$40	27.11.09
6	Australian/US 10 Year Bond Spread	UA	\$1,330	\$1,330	-	-	20.11.09
7	Broad Wool	BW	\$425	\$290	-	-	19.02.10
8	Fine Wool	FW	\$835	\$350	-	-	31.12.09
9	Wool Deliverable (greasy)	GW	\$1,085	Tiered	4.00%	\$13	31.12.09
10	Young Cattle	CT	\$670	\$140	-	-	31.12.09
11	3 Year Interest Rate Swap Futures 6.5% Coupon	YS	\$1,160	\$1,160	-	-	20.11.09
12	10 Year Interest Rate Swap Futures 6.5% Coupon	XS	\$2,130	\$2,130	-	-	20.11.09
13	ASX Thermal Coal (FOB Newcastle) Monthly Futures	CX	\$1,550	-	-	-	22.06.09
14	ASX Thermal Coal (FOB Newcastle) Quarterly Strip Futures	CY	\$4,550	-	4.25%	\$30	22.06.09
15	ASX Thermal Coal (FOB Newcastle) Yearly Futures	CZ	\$18,200	-	4.25%	\$120	22.06.09
16	ASX Victorian Wholesale Gas Strip Futures	GY	\$1,700	-	1.5%	\$365	22.06.09
17	Renewable Energy Certificate	EO	\$400	-	11.0%	\$5	24.11.09

¹ The spot month isolation rate is \$125

ASX Equity CFDs	Code	Initial Margin per CFD (AUD)				Effective Date
1	AGL Energy Limited	AG	0.55			26.02.10
2	Alumina Limited	AU	0.19			26.02.10
3	Amcor Limited	AL	0.30			26.02.10
4	AMP Limited	AV	0.50			26.02.10
5	ANZ Banking Group Limited	AW	1.44			26.02.10
6	AXA Asia Pacific Holdings Limited	AY	1.20			26.02.10
7	BHP Billiton Limited	BJ	2.85			26.02.10
8	Bluescope Steel Limited	BU	0.25			26.02.10
9	Boral Limited	BZ	0.45			26.02.10
10	Brambles	BY	0.48			26.02.10
11	Coca-Cola Amatil Limited	CL	0.55			26.02.10
12	Commonwealth Bank of Australia	CU	3.61			26.02.10
13	CSL Limited	CV	1.60			26.02.10
14	CSR Limited	CP	0.15			26.02.10
15	Fairfax Media Limited	JF	0.14			26.02.10
16	Foster's Group Limited	FL	0.28			26.02.10
17	GPT Group	GP	0.05			26.02.10
18	Goodman Fielder Limited	MD	0.05			26.02.10
19	Insurance Australia Group	IX	0.32			26.02.10

20	Lend Lease Corp Limited	LC	0.90	26.02.10
21	Leighton Holdings Limited	LE	3.00	26.02.10
22	Lihir Gold Limited	LG	0.28	26.02.10
23	Macquarie Bank Limited	MB	3.31	26.02.10
24	Macquarie Infrastructure Group	MI	0.09	26.02.10
25	National Australia Bank Limited	NA	1.94	26.02.10
26	Newcrest Mining Limited	NG	2.90	26.02.10
27	News Corporation	NN	1.23	26.02.10
28	Oil Search Limited	OH	0.42	26.02.10
29	Onesteel Limited	OT	0.29	26.02.10
30	Orica Limited	OR	1.73	26.02.10
31	Origin Energy Limited	OE	0.83	26.02.10
32	OZ Minerals Limited	OX	0.10	26.02.10
33	Paladin Energy Ltd	PD	0.35	26.02.10
34	Qantas	QL	0.23	26.02.10
35	QBE Insurance Group Limited	QI	1.59	26.02.10
36	Rio Tinto Limited	RT	6.35	26.02.10
37	Santos Limited	SL	0.94	26.02.10
38	Stockland	SN	0.27	26.02.10
39	Suncorp-Metway Limited	SM	0.73	26.02.10
40	Tabcorp Holdings Limited	TC	0.34	26.02.10
41	Tatts Group Limited	TS	0.12	26.02.10
42	Telecom Corporation of NZ Limited	TZ	0.11	26.02.10
43	Telstra Corporation Limited	TT	0.19	26.02.10
44	Toll Holdings Limited	TO	0.60	26.02.10
45	Transurban Group Limited	TU	0.57	26.02.10
46	Wesfarmers Limited	WS	2.05	26.02.10
47	Westfield Group	WG	0.72	26.02.10
48	Westpac Banking Corporation	WC	1.63	26.02.10
49	Woodside Petroleum	WO	2.59	26.02.10
50	Woolworths Limited	WL	1.29	26.02.10
51	Asciano Group	AK	0.15	29.06.10
52	CFS Retail Property Trust	CG	0.12	29.06.10
53	Cochlear Limited	CO	4.40	29.06.10
54	Computershare Limited	CD	0.85	29.06.10
55	Crown Limited	CW	0.47	29.06.10
56	Dexus Property Group	DX	0.06	29.06.10
57	Fortescue Metals Group Ltd	FT	0.62	29.06.10
58	Harvey Norman Holdings Limited	HA	0.35	29.06.10
59	Incitec Pivot Limited	IP	0.47	29.06.10
60	JB Hi-Fi Limited	JB	1.58	29.06.10
61	James Hardie Industries N.V.	JH	0.69	29.06.10
62	Macarthur Coal Limited	MC	1.70	29.06.10
63	Mirvac Group	MG	0.14	29.06.10
64	Metcash Limited	MT	0.17	29.06.10
65	Myer Holdings Ltd	MH	0.21	29.06.10
66	Nufarm Limited	NF	0.66	29.06.10
67	Sims Metal Management Limited	SI	2.10	29.06.10
68	Sonic Healthcare Limited	SH	0.71	29.06.10
69	WorleyParsons Limited	WR	2.64	29.06.10

ASX Commodity CFDs		Code	Initial Margin per CFD (USD)				Effective Date
1	Gold	GG	60				30.04.10

ASX FX CFDs		Code	Initial Margin per CFD				Effective Date
1	AUD/USD	FU	USD 3.00				30.04.10
2	AUD/EUR	FE	EUR 2.00				24.04.09
3	AUD/NZD	FN	NZD 3.00				24.07.09
4	AUD/JPY	FJ	JPY 375				30.04.10
5	USD/JPY	FY	JPY 270				30.04.10
6	EUR/USD	FR	USD 4.00				13.11.09
7	NZD/JPY	FP	JPY 365				29.01.10
8	NZD/USD	FZ	USD 3.00				13.11.09

ASX Index CFDs		Code	Initial Margin per CFD				Effective Date
1	DJIA	IU	USD 390				30.04.10
2	S&P/ASX 200	IQ	AUD 227				26.02.10



Tiered Inter- Month Spread Details

Effective from 9.03.2010

	90 Day Bank Accepted Bill	Months in Tier	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	Tier 6	Tier 7	Tier 8
1	Tier 1	1								
2	Tier 2	2	\$205							
3	Tier 3	3	\$265	\$85						
4	Tier 4	4	\$300	\$130	\$80					
5	Tier 5	5	\$330	\$165	\$115	\$70				
6	Tier 6	6	\$330	\$330	\$330	\$330	\$330			
7	Tier 7	7-9	\$330	\$330	\$330	\$330	\$330	\$330	\$330	
8	Tier 8	10-20	\$330	\$330	\$330	\$330	\$330	\$330	\$330	\$330

Effective from 9.03.2010

	30 Day Interbank Cash Rate	Months in Tier	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	Tier 6	Tier 7
1	Tier 1	1							
2	Tier 2	2	\$80						
3	Tier 3	3	\$155	\$170					
4	Tier 4	4-5	\$170	\$170	\$170	\$170			
5	Tier 5	6-7	\$170	\$170	\$170	\$170	\$170		
6	Tier 6	8-11	\$170	\$170	\$170	\$170	\$170	\$170	
7	Tier 7	12-18	\$170	\$170	\$170	\$170	\$170	\$170	\$170

Effective from 31.12.2009

	Wool Deliverable	Months in Tier	Tier 1	Tier 2	Tier 3
1	Tier 1	1			
2	Tier 2	2 to 5	\$290	\$290	
3	Tier 3	6 to 9	\$290	\$290	\$290

Span Inter Commodity Concessions

Effective from 9.03.2010

	Contracts	Delta Spread Ratio	% Credit per Leg of Spread
1	10 Year Government Bond 6% Coupon : 3 Year Government Bond 6% Coupon	1:3	75%
2	90 Day Bank Bill : 30 Day Interbank Cash Rate	1:1	60%
3	3 Year Government Bond 6% Coupon : 90 Day Bank Bill	1:1	75%
4	10 Year Government Bond 6% Coupon : 90 Day Bank Bill	1:4	55%
5	30 Day Interbank Cash Rate : 3 Year Government Bond 6% Coupon	1:1	80%
6	Fine Wool : Deliverable Wool	1:1	60%
7	10 Year Government Bond 6% Coupon : 10 Year Interest Rate Swap Futures 6.5% Coupon	1:1	85%
8	ASX Thermal Coal (FOB Newcastle) Monthly Futures : ASX Thermal Coal (FOB) Newcastle Yearly Futures	12:1	100%

ASX Victorian Wholesale Gas Futures Contract Initial Margins

Effective from 30.04.2010

Contract Quarter	Quarter	Vic Wholesale Gas Futures
Jun-10	1	\$4,550
Sep-10	2	\$5,430
Dec-10	3	\$450
Mar-11	4	\$450
Jun-11	5	\$450
Sep-11	6	\$450
Dec-11	7	\$450
Mar-12	8	\$450
Jun-12	9	\$450
Sep-12	10	\$450
Dec-12	11	\$450