



Morrison Securities Pty Limited
Participant of ASX Group
Participant of SFE
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**WARRANT CLIENT AGREEMENT
(ASIC MARKET INTEGRITY RULES (ASX MARKET) 2010, RULE 3.1.8) AND
ASX OPERATING RULES, RULE (3801)**

AGREEMENT dated between:

Name of Account:

Address of Client:

AND

MORRISON SECURITIES PTY LIMITED (the "Participant") of Suite 3, Level 16, 1 Alfred Street, Sydney, NSW, 2000

Hereby declare that:

1. I/We have received and read a copy of the Explanatory Booklet issued by the Australian Stock Exchange Limited (the Exchange) in respect of Warrants.
2. I/We understand that neither Australian Options Market nor ASX Clear Pty Ltd (ASX Clear) have any involvement whatsoever with Warrants.
3. I/We am/are aware that a Warrant has a limited life and cannot be traded after its expiry date.
4. I/We am/are aware that Warrants do not have standardized Terms of Issue and acknowledge that it is my responsibility to become aware of the Terms of Issue of any Warrant in which I choose to invest.
5. I/We am/are aware that Warrants may be subject to adjustments after their initial issue. I acknowledge that it is my responsibility to become aware of any adjustments which may have been made to any Warrant in which I choose to invest.
6. I/We am/are aware that admission to the Trading Status of a Warrant does not imply that the Exchange or the National Securities Exchange Guarantee Corporation Limited gives any guarantee or warranty as to the viability of the Warrant-Issuer or Guarantor.
7. I/We acknowledge that failure of the Warrant-Issuer or the Guarantor (if applicable) to fulfil their obligations does not give rise to a claim against the Exchange, handling Market Participants or the National Securities Exchange Guarantee Corporation Limited.

Signed this day of 20

(Applicant 1 / Company Director)

(Applicant 2 / Company Director or Secretary)