

Direct Debit Request Form

Client Account Name

Client Account Number

For Direct Debits all bank account holders must sign this section.

Default/Nominated Bank Account

The Applicant authorises Morrison Securities to directly credit/debit the Nominated Bank Account (please tick applicable box).

Credit Debit Both

Financial Institution Name

Account Name

BSB

Account Number

Non Default/Nominated Bank Account

The Applicant authorises Morrison Securities to directly credit/debit the Nominated Bank Account (please tick applicable box).

Credit Debit Both

Financial Institution Name

Account Name

BSB

Account Number

Clients to complete

Individual/Director (1): Full name

Signature

Date

Individual/Director (2)/Secretary: Full name

Signature

Date

Individual/Director (3)/Secretary: Full name

Signature

Date

If client is a Company, please indicate which office held:

Sole Director/Sole Secretary Two or more directors – (two or more directors must sign)

Declaration

If you have elected to authorise Morrison Securities to direct debit your Nominated Bank Account and by signing this Direct Debit/Credit Authority Form, you agree to be bound by the Direct Debit Terms and Conditions and the Direct Debit Request Service Agreement.

Morrison Securities Pty Limited

PO Box R1837, Royal Exchange NSW 1225

1300 130 545

www.morrisonsecurities.com

morrison.admin@morrisonsecurities.com



ABN 50 001 430 342
AFSL 241737

Direct Debit Terms and Conditions

If you complete Morrison's Direct Debit/Credit Authority Form and sign the form in the manner required, you:

- (a) request and authorise Morrison (Debit User Identification number 527566) to arrange for any amount which you owe to Morrison from time to time to be debited through the Bulk Electronic Clearing System and paid to Morrison from the account you have nominated in the Application Form;
- (b) authorise Morrison to debit in accordance with the Direct Debit Agreement the account nominated by you in the Application Form with any amount Morrison may debit or charge you; and
- (c) acknowledge having read and understood, and agree to be bound by, the terms in the Direct Debit Agreement below.

Direct Debit Request Service Agreement

1. Definitions

In this Direct Debit Agreement:

Account means the account identified as the direct debit account in the Direct Debit/Credit Authority Form. but only if that account is held with a Financial Institution.

Agreement means this Direct Debit Request Service Agreement between you and us.

Banking day means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia, or where there is a public holiday simultaneously in Victoria and New South Wales.

Debit Day means the day that payment is due from you to Morrison.

Debit Payment means a particular transaction where a debit is made.

Direct Debit Request means the direct debit request which you make to Morrison by completing the Direct Debit/Credit Authority Form and signing the Application Form.

Financial Institution means a financial institution with whom Morrison has a direct debit facility arrangement. Please contact your adviser to check whether Morrison has a direct debit facility arrangement with Your Financial Institution.

Your Financial Institution means the Financial Institution at which the Account is kept

2. Debiting the Client's Account

- 2.1 By completing the Direct Debit/Credit Authority Form and signing in the manner prescribed, you authorise Morrison to arrange for funds to be debited from the Account and you warrant and represent that you are duly authorised to request the debiting of payments from the nominated bank account.
- 2.2 Morrison will only arrange for funds to be debited from the Account as authorised in the direct debit request.
- 2.3 If the Debit Day falls on a day that is not a Banking day, Morrison may direct Your Financial Institution to debit the account on the following Banking day. If you are unsure about the day on which the Account has or will be debited, you should ask Your Financial Institution.

3. Your Obligations

- 3.1 It is your responsibility to ensure that there are sufficient clear funds available in the Account to allow a Debit Payment to be made in accordance with the Direct Debit Request.
- 3.2 If there are insufficient funds in the Account to meet a Debit Payment:
 - (a) you may be charged a fee and/or interest by Your Financial Institution;
 - (b) you may also incur fees or charges imposed or incurred by Morrison; and
 - (c) you must arrange for the Debit Payment to be made by another method or arrange for sufficient clear funds to be in the Account by an agreed time so that Morrison can process the Debit Payment.
- 3.3 You should check the Account statement to verify that the amounts debited from the Account are correct.

- 3.4 If Morrison is liable to pay Goods and Services Tax (GST) on a supply made in connection with this agreement, then you agree to pay Morrison on demand an additional amount equal to the consideration payable for the supply multiplied by the prevailing GST rate.

4. Amendments

- 4.1 You may request deferment of, or alteration to, suspension of these direct debit arrangements or stop any debit item by providing signed written instructions to your financial adviser.
- 4.2 You may also cancel your authority for Morrison to debit the Account by providing notice to your financial adviser.
- 4.3 Morrison may make changes or terminate these arrangements at any time by giving 14 days notice in writing to you.

5. Dispute

- 5.1 If you believe that there has been an error in debiting the Account, you should notify Morrison directly on (02) 9033 8383 and confirm that notice in writing as soon as possible PO Box R1837, Royal Exchange, NSW 1225.
- 5.2 If Morrison concludes as a result of our investigations that the Account has been incorrectly debited Morrison will arrange for Your Financial Institution to adjust the Account accordingly. Morrison will also notify you in writing of the amount by which the Account has been adjusted.
- 5.3 If Morrison concludes as a result of our investigations that the Account has not been incorrectly debited Morrison will provide you with reasons and any evidence for this finding.
- 5.4 Any queries about an error made in debiting the Account should be directed to Morrison in the first instance (and not to Your Financial Institution) so that Morrison can attempt to resolve the matter with you. If the matter cannot be resolved in this manner Morrison may refer it to Your Financial Institution which will obtain details from you of the disputed transaction.

6. Accounts

Morrison recommends that you:

- (a) confirm with Your Financial Institution whether direct debiting through the Bulk Electronic Clearing System (BECS) is available from the Account as direct debiting may not be available on all accounts offered by Your Financial Institution; and
- (b) check that the Account details provided to Morrison are correct by checking them against a recent Account statement. If unsure, you should check with your Financial Institution before completing the Direct Debit Request.

7. Confidentiality

- 7.1 Morrison will keep any information (including Account details) in your Direct Debit confidential.
- 7.2 Morrison will only disclose information that it has about you:
 - (a) to the extent specifically required by law; or
 - (b) for the purposes of this Direct Debit Agreement (including disclosing information in connection with any query or claim); or
 - (c) as permitted by the Terms.

8. Notices

- 8.1 If you wish to notify Morrison Securities about anything relating to this Direct Debit Request Service Agreement, you should contact Morrison Securities directly on (02) 9033 8383 and or write to Morrison Securities at Level 7, 7 Macquarie Place Sydney NSW 2000.
- 8.2 Morrison Securities may send notices either electronically to your email address or by ordinary post to the address you have given Morrison Securities.
- 8.3 If sent by mail, communications are taken to be received on the day they would be received in the ordinary course of post.

9. Governing Law

These terms are governed by the laws in force in New South Wales.

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